

PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,

NANKUDE VASTI, AUNDH, PUNE, MAHARASHTRA - 411045, INDIA

CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

May 18, 2024

To,

The Department of Corporate Relations

BSE Limited

P. J. Towers, Dalal Street, Fort,

Mumbai-400 001

SCRIP CODE: 543637

SUB: SUBMISSION OF COMPLIANCES FOR "PACE E-COMMERCE VENTURES LIMITED" FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2024

Respected Sir/Madam,

We are submitting herewith the following documents in respect of compliances under regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Half year and Year ended March 31, 2024**.

1. Outcome of the Board meeting held today i.e. Saturday, 18th day of May, 2024 at 02:30 PM at office other than registered office of the company at corporate office situated at 423, Block-C, 1/1, Sumel-11, Indian Textile Plaza, Shahibaug, Ahmedabad-380004, Gujarat, India.
2. Audited Standalone Financial Results for the Half year and Year ended March 31, 2024 approved by the board of directors in its meeting.
3. Auditor's Report on Audited Standalone Financial Results for the half year and year ended on ended March 31, 2024 as per the format prescribed by SEBI.

You are requested to take the same on your record and oblige.

Thanking You,

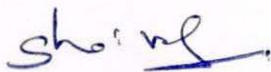
Yours faithfully,

FOR AND ON BEHALF OF,

PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)



SHAIVAL DHARMENDRA GANDHI

MANAGING DIRECTOR

(DIN: 02883899)

ADD: ASHWAMEGH BUNGLOWS, PART 3,

NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE

AHMEDABAD, GUJARAT, INDIA-380015



TO
THE MEMBERS OF
M/s. Pace E-Commerce Ventures Limited.

Report on the Standalone Financial Statements

Opinion:

We have audited the accompanying Standalone Financial Statements of Pace E-Commerce Ventures Limited (CIN: U51909PN2015PLC156068), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit & loss statement and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provision of the Companies Act, 2013 and Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements. In our opinion and to the best of our knowledge, information and according to the explanations given to us, subject to the confirmation of Debtors, creditors, Loans and advance, noncompliance of various Government Guidelines, the aforesaid Standalone Financial Statements which comprise of the Balance Sheet, the statement of profit and loss and cash flow statement give the information required by the Act in the manner so required, give a true & fair view in the conformity with the accounting principles generally accepted in India:



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Key Audit Matters:

- a. Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, money raised by public offer of equity shares by the company during the last year were prima facie, applied by the company for the proposes for which the money were raised, other than temporary deployment pending allocations of fund is parked which does not comply with the SEBI ICDR Regulation, we does not have observed any key audit matters required to be reported separately,

Information Other than the Standalone Financial Statements and Auditor's Report Thereon:

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.



This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statement:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the



audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure Ass", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) rules, 2014, except accounting standards on employees' retirement benefits as detailed in Note 2 (J) of financials.
 - (e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.



- (f) In our opinion, the Company has, in all material respects, no adequate internal financial controls system with reference to Standalone Financial Statements and such internal financial controls with reference to Standalone Financial Statements were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us
- I) The Company has disclosed the impact of pending litigation on its financial position in its Standalone Financial Statements.
 - II) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.
 - III) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - IV) a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
b) The management has represented, that, to the best of its knowledge and belief, other than as disclose in the notes to the



accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

IV) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For Bharat Parikh & Associates
Chartered Accountants
Firm Registration No. 101241W


CA Bharat Parikh
Sr. Managing Partner
Membership No.038204
Place: Vadodara
Date: 18.05.2024
UDIN: 24038204BJZYJA9478



PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

Extract of Standalone Audited Financial Results for the Half Year ended March 31, 2024

| Particulars | | (Rs. In Lakh except per share data) | | | | |
|-------------|--|-------------------------------------|------------|------------|------------|------------|
| | | Half Year Ended | | | Year Ended | |
| A | Date of start of reporting period | 31-03-2024 | 30-09-2023 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| B | Date of end of reporting period | 01-10-2023 | 01-04-2023 | 01-10-2022 | 01-04-2023 | 01-04-2022 |
| C | Whether results are audited or unaudited | 31-03-2024 | 30-09-2023 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| Part I | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue From Operations | | | | | |
| | Net sales or Revenue from Operations | 2,959.05 | 1,322.36 | 1,932.51 | 4,281.41 | 2,837.16 |
| II | Other Income | 115.62 | 1.19 | 3.16 | 116.81 | 3.18 |
| III | Total Revenue (I + II) | 3,074.67 | 1,323.55 | 1,935.67 | 4,398.22 | 2,840.34 |
| IV | Expenses | | | | | |
| (a) | Cost of materials consumed | - | - | - | - | - |
| (b) | Purchases of stock-in-trade | 3,330.57 | 1,202.20 | 1,658.07 | 4,532.77 | 2,554.81 |
| (c) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (741.04) | (39.42) | 158.56 | (780.46) | 36.26 |
| (d) | Employee benefit expense | 48.94 | 33.59 | 3.39 | 82.53 | 19.84 |
| (e) | Finance Costs | 39.95 | 31.41 | 33.63 | 71.36 | 56.24 |
| (f) | Depreciation and amortisation expense | 31.84 | 8.32 | 1.15 | 40.16 | 2.06 |
| (g) | Other Expenses | 66.65 | 56.58 | 73.09 | 123.23 | 95.09 |
| | Total expenses | 2,776.91 | 1,292.68 | 1,927.89 | 4,069.59 | 2,764.30 |
| V | Profit (loss) before Exceptional and Extraordinary Items and tax (III-IV) | 297.76 | 30.87 | 7.78 | 328.63 | 76.04 |
| VI | Exceptional items | | | | | |
| VIII | Profit (loss) before Tax (VII-VIII) | 297.76 | 30.87 | 7.78 | 328.63 | 76.04 |
| X | Tax Expense | | | | | |
| (a) | Current Tax | 83.32 | 4.00 | (3.22) | 87.32 | 13.78 |
| | (Less):- MAT Credit | - | - | - | - | - |
| | Current Tax Expense Relating to Prior years | - | - | - | - | - |
| (b) | Deferred Tax (Asset)/Liabilities | 2.03 | - | - | 2.03 | - |
| XI | Net Profit/Loss for the period from Continuing Operations (IX-X) | 212.41 | 26.87 | 11.00 | 239.28 | 62.26 |
| XII | Profit (Loss) from Discontinuing Operations | - | - | - | - | - |
| XIII | Tax Expenses of Discontinuing Operations | - | - | - | - | - |
| XIV | Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII) | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI+XIV) | 212.41 | 26.87 | 11.00 | 239.28 | 62.26 |
| XVI | Other Comprehensive Income | | | | | |
| | a. i. Amount of item that will not be reclassified to profit or loss | - | - | - | - | - |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | b i. Item that will be reclassified to profit or loss | - | - | - | - | - |
| | ii. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XVII | Total Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive Income] (XV+XVII) | 212.41 | 26.87 | 11.00 | 239.28 | 62.26 |
| XVIII | Details of equity share capital | | | | | |
| | Paid-up equity share capital (Face Value of Rs. 10/- per equity share) | 2,253.35 | 2,253.35 | 2,253.35 | 2,253.35 | 2,253.35 |
| | Face value of equity share capital (Per Share) | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- | Rs. 10/- |
| XIX | Earnings per share (Not Annualized for Year ended) | 0.94 | 0.12 | 0.05 | 1.06 | 0.28 |
| (a) | Earnings per share Continuing Operation (Annualised for Year ended) | | | | | |
| | Basic earnings per share before extraordinary items | 0.94 | 0.12 | 0.05 | 1.06 | 0.28 |
| | Diluted earnings per share before extraordinary items | 0.94 | 0.12 | 0.05 | 1.06 | 0.28 |
| (b) | Earnings per share Discontinuing Operation (Annualised for Year ended) | | | | | |
| | Basic earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Diluted earnings per share after extraordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) | Earnings per share (Annualised for Year ended) | | | | | |
| | Basic earnings per share before extraordinary items | 0.94 | 0.12 | 0.05 | 1.06 | 0.28 |
| | Diluted earnings per share before extraordinary items | 0.94 | 0.12 | 0.05 | 1.06 | 0.28 |

Notes :

- The statutory auditors of the Company have carried out audit of the financial results for the year ended on March 31, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been audited and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 18th May, 2024
- Earning per share is annualised for the year ended 31st March, 2024.
- The figures for the second half year ended on 31st March, 2024 are the balancing figures between audited financial results for the year ended on 31st March, 2024 and unaudited first half financial results ended on 30th September, 2023 published earlier.
- The previous year figures have been regrouped/ restated/reclassified, wherever necessary. In order to make them comparable.

For Bharat Parikh & Associates
Chartered Accountants
FRN: 101241W
Peer Review Certificate No: 014390

CA Bharat Parikh
Sr. Managing Partner
Membership No : 038204
UDIN: 2403820482ZYJ A 94718
Place: Ahmedabad
Date : May 18, 2024



For and on behalf of the Board of Directors
For Pace E-Commerce Ventures Limited

Shalva

Shaival Gandhi
Managing Director
Din : 02883899



PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

(Rupees in Lakhs)

Statement of Audited Balance Sheet as at 31st March, 2024

| Particulars | As at | |
|--|------------------|------------------|
| | 31st March, 2024 | 31st March, 2023 |
| | Audited | Audited |
| ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 2,655.91 | 2,287.62 |
| (b) Capital work-in-progress | | |
| (c) Financial assets | | |
| (i) Investments | 3,012.74 | 3,088.09 |
| (ii) Loans | 749.81 | 518.61 |
| (d) Other non-current asset | | |
| Total non-current assets | 6,418.46 | 5,894.32 |
| Current assets | | |
| (a) Inventories | 935.97 | 155.51 |
| (b) Financial assets | | |
| (i) Trade receivables | 108.16 | 846.14 |
| (ii) Cash and cash equivalents | 35.46 | 63.65 |
| (iii) Other financial asset | 858.97 | 542.23 |
| (c) Income/Current tax assets (net) | - | - |
| (d) Other current assets | | |
| Total current assets | 1,938.56 | 1,607.53 |
| TOTAL ASSETS | 8,357.02 | 7,501.85 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 2,253.35 | 2,253.35 |
| (b) Other equity | 5,038.62 | 4,799.35 |
| Total equity | 7,291.97 | 7,052.70 |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 279.48 | 191.24 |
| (b) Deffered tax liability (net) | 1.63 | |
| Total non current liabilities | 281.11 | 191.24 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 173.37 | 151.25 |
| (ii) Trade payable | | |
| 1. Dues of micro enterprises and small enterprises | | - |
| 2. Dues of creditor other than micro enterprises and | 430.51 | 49.66 |
| (iii) Provisions | 101.82 | 22.25 |
| (b) Other current liabilities | 78.24 | 34.75 |
| Total current liabilities | 783.94 | 257.91 |
| TOTAL EQUITY AND LIABILITIES | 8,357.02 | 7,501.85 |

For Bharat Parikh & Associates

Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

CA Bharat Parikh
Sr. Managing Partner
Membership No : 038204
UDIN: 24038204 B
Place: Ahmedabad
Date : May 18, 2024



For and on behalf of the Board of Directors

For Pace E-Commerce Ventures Limited

Shalval Gandhi
Managing Director
Din : 02883899



PACE E-COMMERCE VENTURES LIMITED

CIN : U51909PN2015PLC156068

Registered Office: Anugrah Bunglow, Street a, Pallod Farms II, Aundh, Pune - 411045, Maharashtra

Audited Cash Flow Statement for the Half year ended 31st March, 2024

| S.No. | Particulars | Year ended 31st March, 2024 | Year ended 31st March, 2023 |
|-----------|---|--------------------------------|--------------------------------|
| | | Audited | Audited |
| A) | Cash flow from operating activities | | |
| | NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS | 328.62 | 76.04 |
| | ADJUSTMENT FOR : | | |
| | DEPRECIATION | 40.16 | 2.06 |
| | LOSS ON SALE OF FIXED ASSETS | - | - |
| | INTEREST PAID | 65.60 | 46.04 |
| | INTEREST RECEIVED | (116.80) | - |
| | OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 317.58 | 124.15 |
| | Adjustment for : | | |
| | TRADE AND OTHER RECEIVABLES | 737.98 | (565.04) |
| | INVENTORIES | (780.46) | 36.27 |
| | LONG TERM LOANS AND ADVANCES | (231.60) | (200.74) |
| | SHORT TERM LOANS AND ADVANCES | (316.74) | (361.61) |
| | SHORT TERM BORROWING | 22.11 | 52.21 |
| | NON CURRENT INVESTMENT | 75.34 | (3,086.79) |
| | OTHER CURRENT LIABILITIES | 43.48 | 21.24 |
| | SHORT TERM PROVISIONS | 79.58 | 0.35 |
| | TRADE PAYABLES | 380.85 | (144.71) |
| | CASH OUT FLOW FROM OPERATIONS | 328.12 | (4,124.69) |
| | CASH OUT FLOW BEFORE EXTRAORDINARY ITEMS | 328.12 | (4,124.69) |
| | DIRECT TAX PAID | (87.32) | (13.71) |
| | EXTRA ORDINARY ITEMS (PRIOR YEAR'S TAX) | - | - |
| | NET CASH OUT FLOW FROM OPERATING ACTIVITIES | 415.44 | (4,138.40) |
| B) | Cash from investing activities | 240.80 | (4,138.40) |
| | PURCHASES OF SHARES | | |
| | SALE OF FIXED ASSETS | | |
| | INTEREST RECEIVED | | |
| | PURCHASES OF FIXED ASSETS | (408.44) | (34.56) |
| | INVESTMENTS IN FIXED DEPOSITS | | |
| | Net cash used in investing activities (B) | (408.44) | (34.56) |
| C) | Cash flow from financing activities | | |
| | INCREASE IN SECURED LOANS | 46.15 | 147.11 |
| | INCREASE IN UNSECURED LOANS | - | - |
| | INTEREST PAID | (65.60) | (46.04) |
| | INTEREST received | 116.81 | - |
| | INCREASE IN OTHER LONG TERM BORROWINGS | 42.09 | (219.31) |
| | INCREASE IN SHARE CAPITAL | | 421.45 |
| | INCREASE IN SHARE PREMIUM | | 3,919.52 |
| | Net cash flow from financing activities (C) | 139.45 | 4,222.73 |
| D) | NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT | (28.19) | 49.77 |
| E) | CASH AND CASH EQUIVALENT AS AT 31.03.2023 | 63.65 | 13.89 |
| | (OPENING CASH BALANCE) | | |
| | CASH AND CASH EQUIVALENT AS AT 31.03.2024 | 35.45 | 63.65 |
| F) | CLOSING CASH BALANCE | 35.45 | 63.65 |
| | Total | | |

For Bharat Parikh & Associates
Chartered Accountants

FRN: 101241W

Peer Review Certificate No: 014390

CA Bharat Parikh
Sr. Managing Partner
Membership No : 038204
UDIN: 24038204BJZ4JA9478
Place: Ahmedabad
Date : May 18, 2024



For and on behalf of the Board of Directors
For Pace E-Commerce Ventures Limited

Sh: ml

Shaival Gandhi
Managing Director
Din : 02883899



PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,

NANKUDE VASTI , AUNDH , PUNE , MAHARASHTRA - 411045, INDIA

CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

May 18, 2024

To,

The Department of Corporate Relations

BSE Limited

P. J. Towers, Dalal Street, Fort,

Mumbai-400 001

SCRIP CODE: 543637

SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

Respected Sir/Madam,

I, Shaival Gandhi, Managing Director of Pace E-commerce Ventures Limited having its registered office at Anugrah Bunglow, Street 4, Pallod Farms II, Shambhu Vihar Society, Nankude Vasti , Aundh , Pune, Maharashtra - 411045, India; hereby declare that, the Statutory Auditors of the Company, Bharat Parikh & Associates, Chartered Accountants, Vadodara (FRN: 101241W) have issued an Audit Report with unmodified opinion on Audited Financial Results for the half year and year ended on 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016.

You are requested to take the same on your record and oblige.

Thanking You,

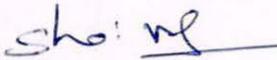
Yours faithfully,

FOR AND ON BEHALF OF,

PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)



SHAIVAL DHARMENDRA GANDHI

MANAGING DIRECTOR

(DIN: 02883899)

ADD: ASHWAMEGH BUNGLOWS,PART 3,

NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE

AHMEDABAD, GUJARAT, INDIA-380015



PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

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REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,
NANKUDE VASTI , AUNDH , PUNE , MAHARASHTRA - 411045, INDIA
CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in

Date: May 18, 2024

To,
The Department of Corporate Relations
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 543637

Subject: Certificate of Non-Applicability of Reg 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended March 31, 2024.

Respected Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V **shall not apply**, in respect of -

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and networth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

The company, **Pace E-Commerce ventures Limited** has **listed its specified securities on SME Exchange**. As the company falls under the ambit of the aforesaid exemption, a compliance with the disclosure of Corporate Governance certificate provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore it is not required to submit disclosure of Related Party transactions for half year ended **March 31, 2024**. The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

PACE E-COMMERCE VENTURES LIMITED

(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)

(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)

**REG. OFFICE: ANUGRAH BUNGLOW, STREET 4, PALLOD FARMS II, SHAMBHU VIHAR SOCIETY,
NANKUDE VASTI , AUNDH , PUNE , MAHARASHTRA - 411045, INDIA
CIN: U51909PN2015PLC156068. | E-mail:- compliance@pacesports.in**

Kindly take the above on record.

Thanking You

Yours faithfully,

**FOR AND ON BEHALF OF,
PACE E-COMMERCE VENTURES LIMITED
(FORMERLY KNOWN AS PACE E-COMMERCE VENTURES PRIVATE LIMITED)
(PREVIOUSLY KNOWN AS PACE SPORTS AND ENTERTAINMENT PRIVATE LIMITED)**

**SHAIVAL DHARMENDRA GANDHI
MANAGING DIRECTOR
(DIN:02883899)
ADD: ASHWAMEGH BUNGLOWS,PART 3,
NR. BILESHWAR MAHADEV, 132 FT RING ROAD, SATELLITE
AHMEDABAD, GUJARAT, INDIA-380015**